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CANADIAN **SILVER** EXPLORER

AUGUST 2023

Exploring the **Rich Silver Hills**



Located in Southern Bolivia
15 km from Eloro discovery









View looking northwest from Felicidad to Iska Iska.

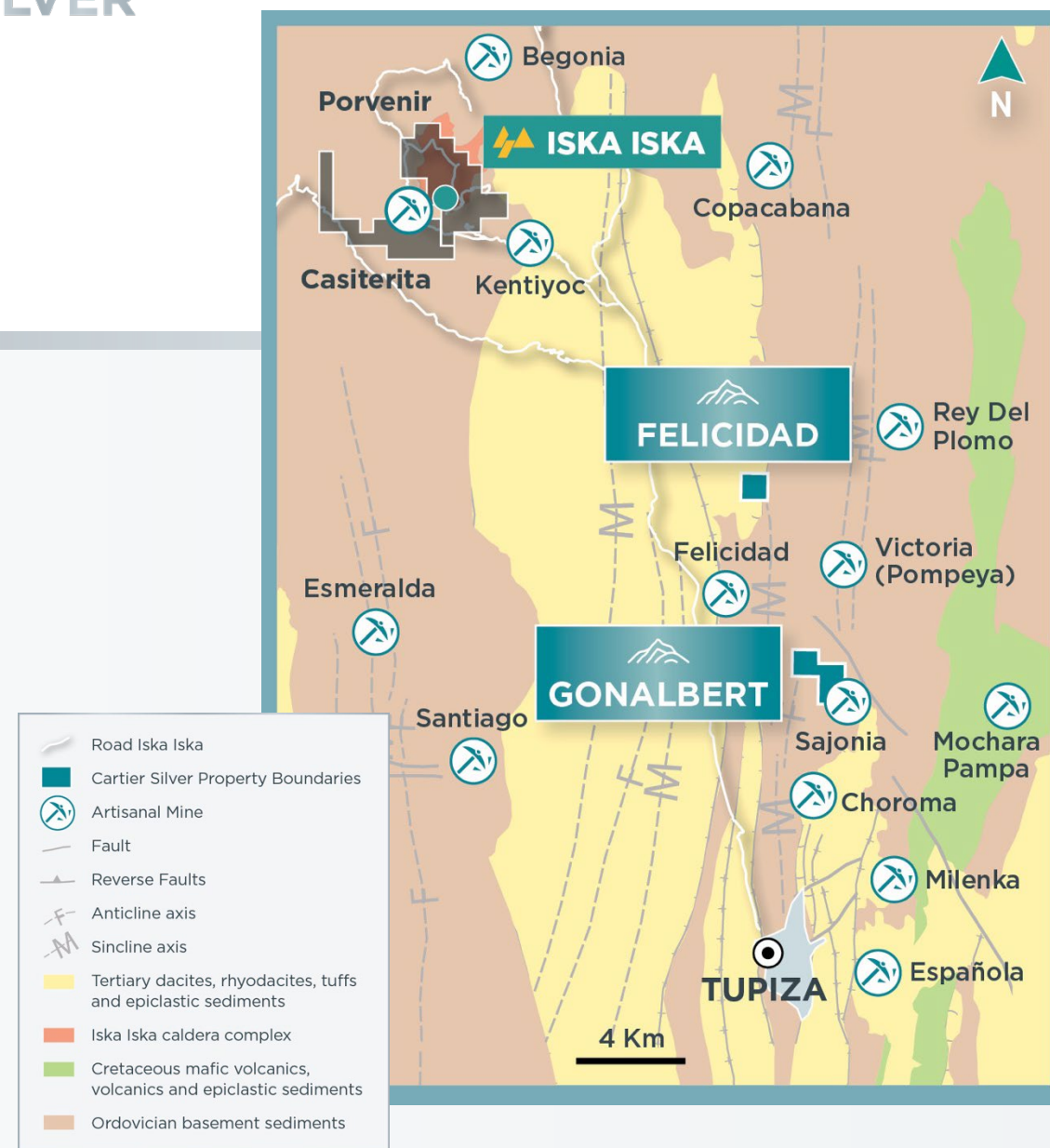
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- VI. First drilling in July **fully financed**



Similar Geology as Eloro



-  15 km from **Eloro's Iska Iska**
-  Intermediate to high sulfidation systems
-  Ordovician basement sediments
-  **Underlying tin porphyry system** overprinting epithermal system
-  Potentially **high silver grades**
-  **Predominance of silver** in Galena veins



The Eoro **Senior Team** is Here





THOMAS G. LARSEN

-  CEO of Eoro
-  Founder and CEO of hugely successful Champion Iron Ore





Dr. BILL PEARSON

-  Discoverer of Jacobina
-  Massive extension deposit






OSVALDO ARCE

-  Bolivia's best geologist
-  Wrote 2 state of the art books on Bolivian geology



QUINTON HENNIGH

-  Advisor to Eoro & Cartier
-  Crescat's famous geologist
-  Numerous huge discoveries

Eloro Strong **Institutional and Corporate Backing**



GOLD 2000

CHAMPION IRON 
CIA-TSX

CRESCAT GETS ACTIVIST ON GOLD & SILVER #123



**TINTINA BELT
LIVE
PRESENTATION**

KEVIN SMITH
CHIEF INVESTMENT OFFICER

TAVI COSTA
PORTFOLIO MANAGER

QUINTON HENNIGH, PHD
GEOLOGIC & TECHNICAL DIRECTOR

**FEATURING
SPECIAL GUESTS**



Potential **Share Price Increase**



Eloro's share price went from **\$0.20** to **\$5.89** in a year
 Could something similar happen with Cartier Silver?



Cartier Silver's Compelling Valuation

| | |
|---------------------------------|--------------|
| Shares Issued and Outstanding | 39,515,591 |
| Warrants (\$0.50 - \$0.70) | 16,700,069 |
| Stock Options (\$0.60 - \$0.85) | 3,835,000 |
| Fully Diluted | 60,050,660 |
| Market Price (July 18, 2023) | \$0.81 |
| Market Capitalization | \$32 Million |
| Debt | 0 |

Bolivia: **The Same Reliable Jurisdiction** as Eloro



President Luis Arce
is **pro mining**



Favourable
tax regime



Quick Permitting Timeline

Drilling permits
(months)

Production permits
(under 2 years)



The Massive **Eloro Discovery**



The biggest silver,
tin polymetallic
discovery in Bolivia



Massive maiden
resources will be
published by summer



242 M\$
Market Cap

Core Porvenir
Concession

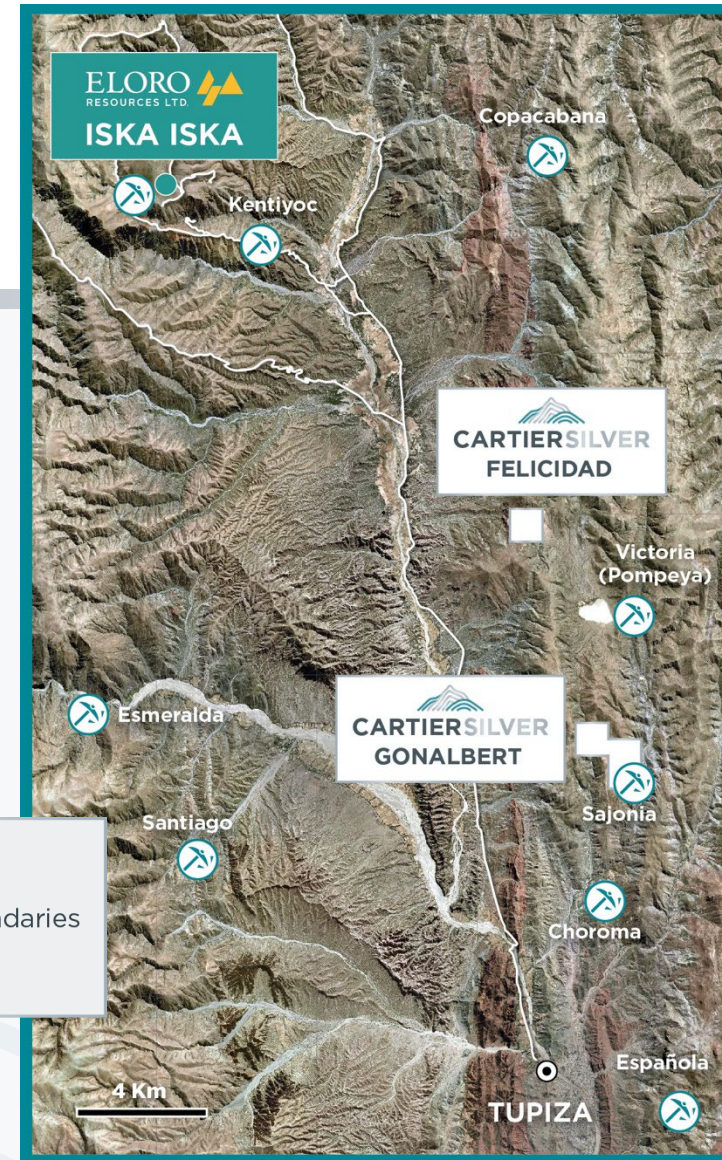


Sur Chichas Province,
Potosi



Cartier Silver has **Similar Geology as Eloro**

-  Road Iska Iska
-  Cartier Silver Property Boundaries
-  Artisanal Mine



No better place to look for silver than under a **High Grade (200g Ag/t) Silver Mine**



No better place to look for silver
than **in the “Silver Rich Hill”**

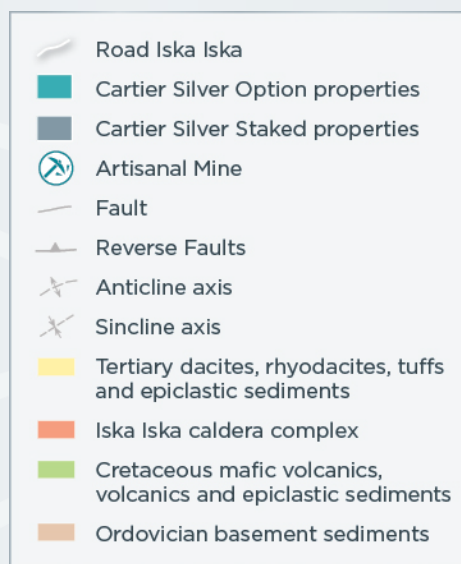




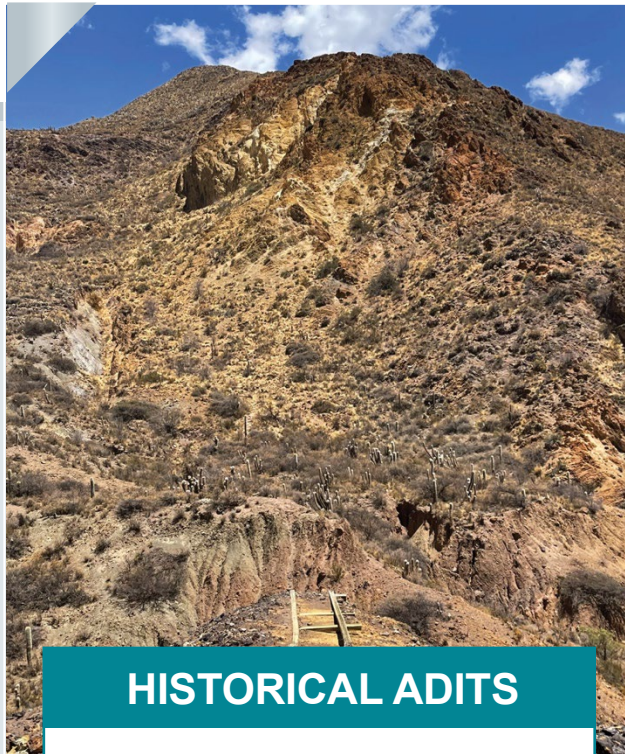
The Region is full of Past Producing **Artisanal High Grade Silver Mines**



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Numerous **High-grade Silver Artisanal Mines** on Cartier Silver Properties



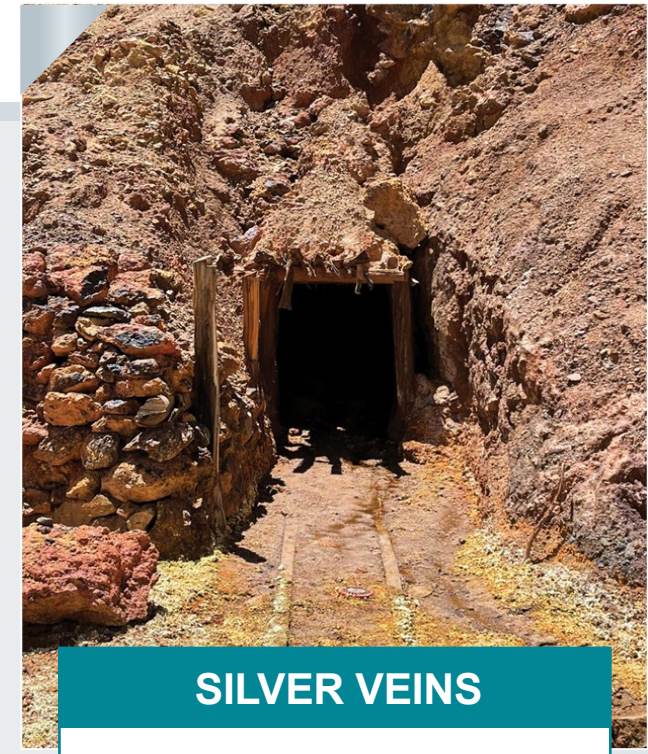
HISTORICAL ADITS

Historical adits everywhere



GRANULAR GALENA

High silver recoveries



SILVER VEINS

Massive wide silver veins






Numerous majors with
steady, profitable silver mines
 operating now in Bolivia

-  **Sumitomo** | San Cristobal
-  **Pan American Silver** | San Vincente
-  **Eloro** | Iska Iska
-  **Andean Precious Metals** | San Bartolome
-  **New Pacific** | Silver Sand
-  **Cartier Silver** | Felicidad, Gonalbert





Many producing **polymetallic** and **tin** mines

-  **Nationally Owned** | Huanami
-  **Nationally Owned** | Colquiri
-  **Comibol** | Chorolque



In Bolivia, Big Mines can be **Discovered, Permitted and Built**









Sumitomo's San Cristobal mine



In **top 5 silver producing
mines in the world**
for last 18 years

State of the Art Infrastructures

-  **10 km from grid**
-  Accessible and cheap **electricity**
-  **Road** accessible
-  10 km from **rail**
-  Easy access to Chilean **seaports**
-  Near 3 Bolivian **smelters**



A Low Acquisition Cost will Lead to 100% Ownership

Low up-front payments:

US \$80,000 six months after signing (paid)

US \$220,000 one year after

US \$500,000 two years after

US \$700,000 three years after

US \$1,000,000 four years after

US \$2,000,000 five years after





2 properties in Southern Bolivia:


 **Felicidad**

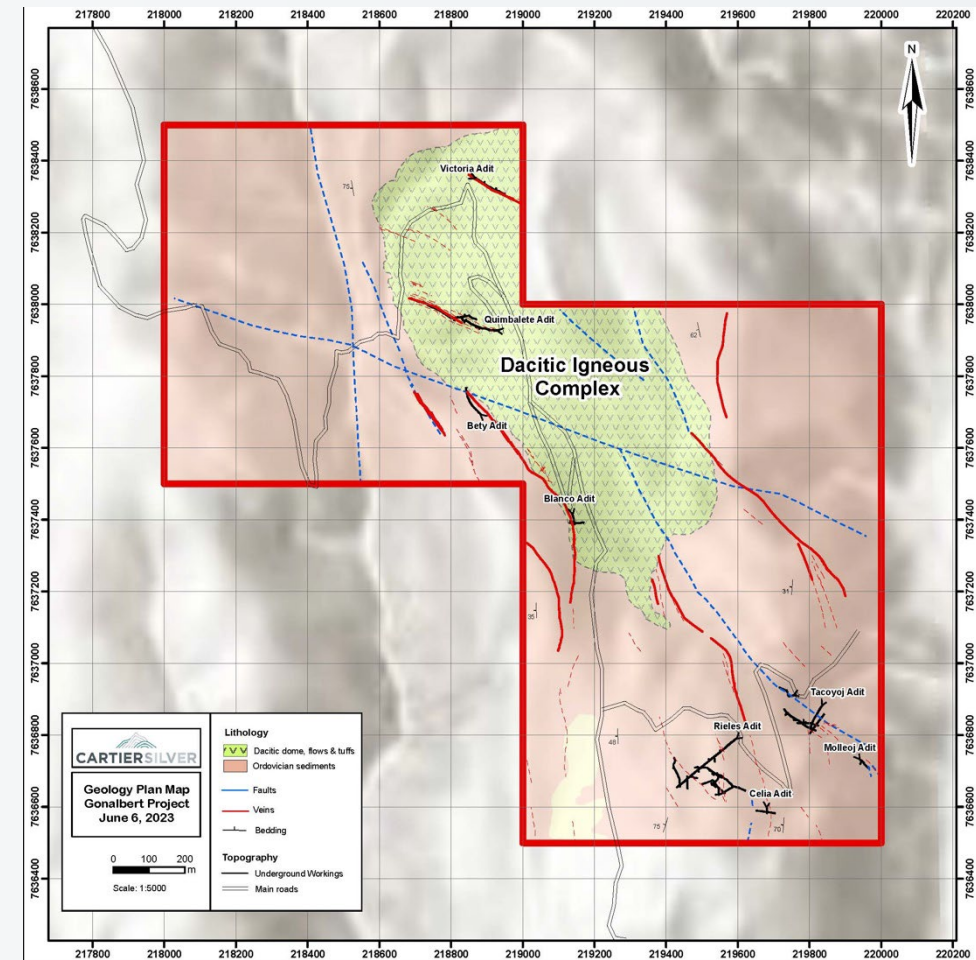
 **Gonalbert** (drilling in progress)

Geology of Gonalbert




 Gonalbert is underlain by a **dacitic intrusive dome** approximately 1,300 m by 600 m which hosts **epithermal Ag-Pb-Zn mineralization** along structures that are exposed in a number of historical and recent artisanal workings and trenches

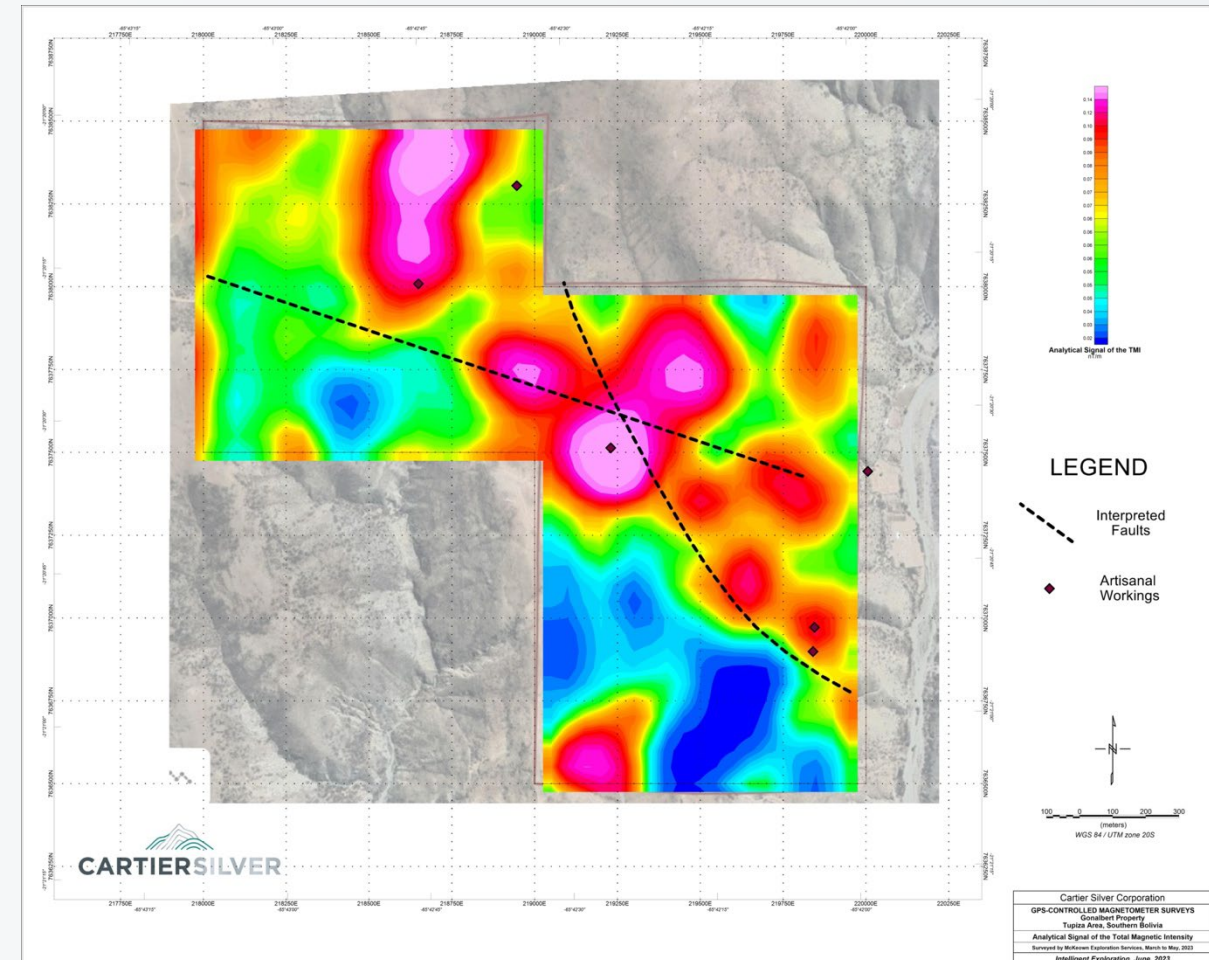
 Mineralized structures are marked by **prominent fault scarps** which extend across much of the property

 The dacite dome intrudes basement Ordovician sediments that also host some **epithermal mineralization**






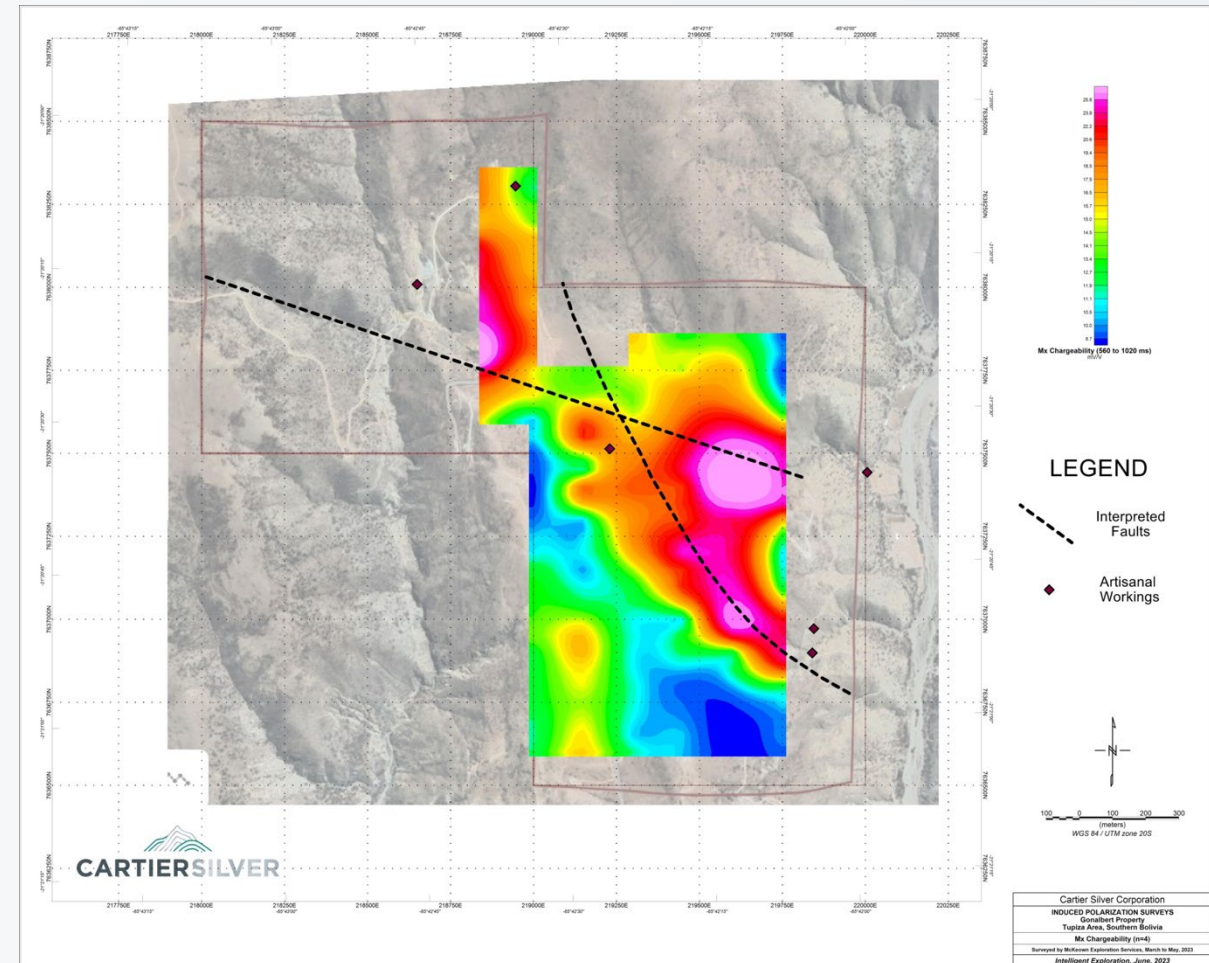
ASIG Magnetics at Gonalbert

-  **Magnetic susceptibility is enhanced** near a pair of northwest and north-northwest trending faults that intersect where artisanal mining has occurred for **silver, lead and zinc**
-  This close association of the magnetic mineralization with the intersecting faults is **well defined on the Analytical Signal (ASIG) map**
-  The **presence of pyrrhotite** suggests that the magnetic survey may be able to detect the **fault-controlled sulphide mineralization** directly



Chargeability Anomaly 1100 M X 500 M

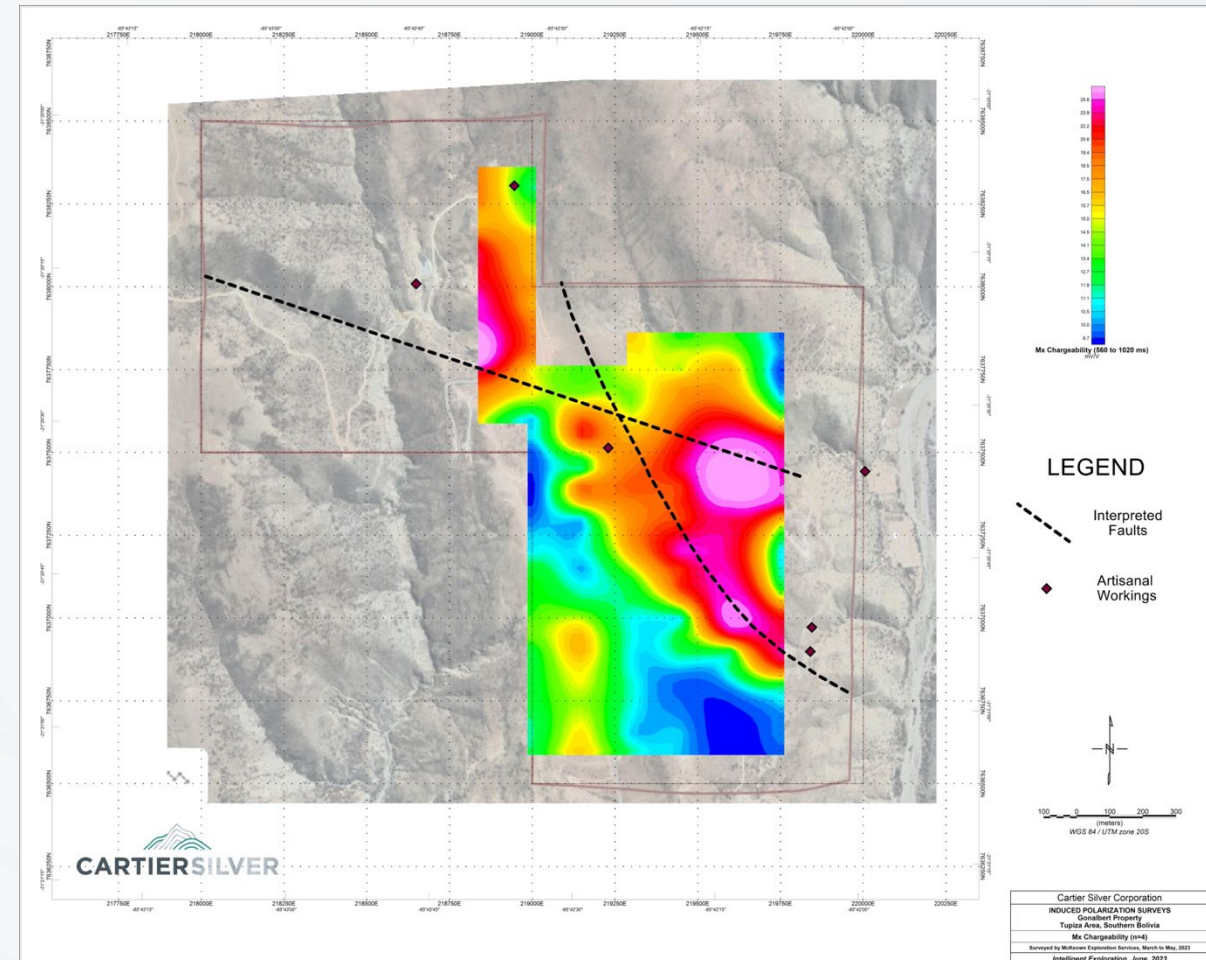
-  An **IP chargeability anomaly** surrounding the major structures **covers an area of 1100 m by 500 m** and **extends to a depth of at least 400 m**, the depth limit of the survey
-  Chargeable mineralization coincides with the **enhanced conductivity along both fault traces**
-  **Chargeability becomes stronger** at depths greater than 100 m, below a depleted, near-surface zone where **sulphide mineralization has been extensively oxidized**




Resistivity Anomalies at Gonalbert

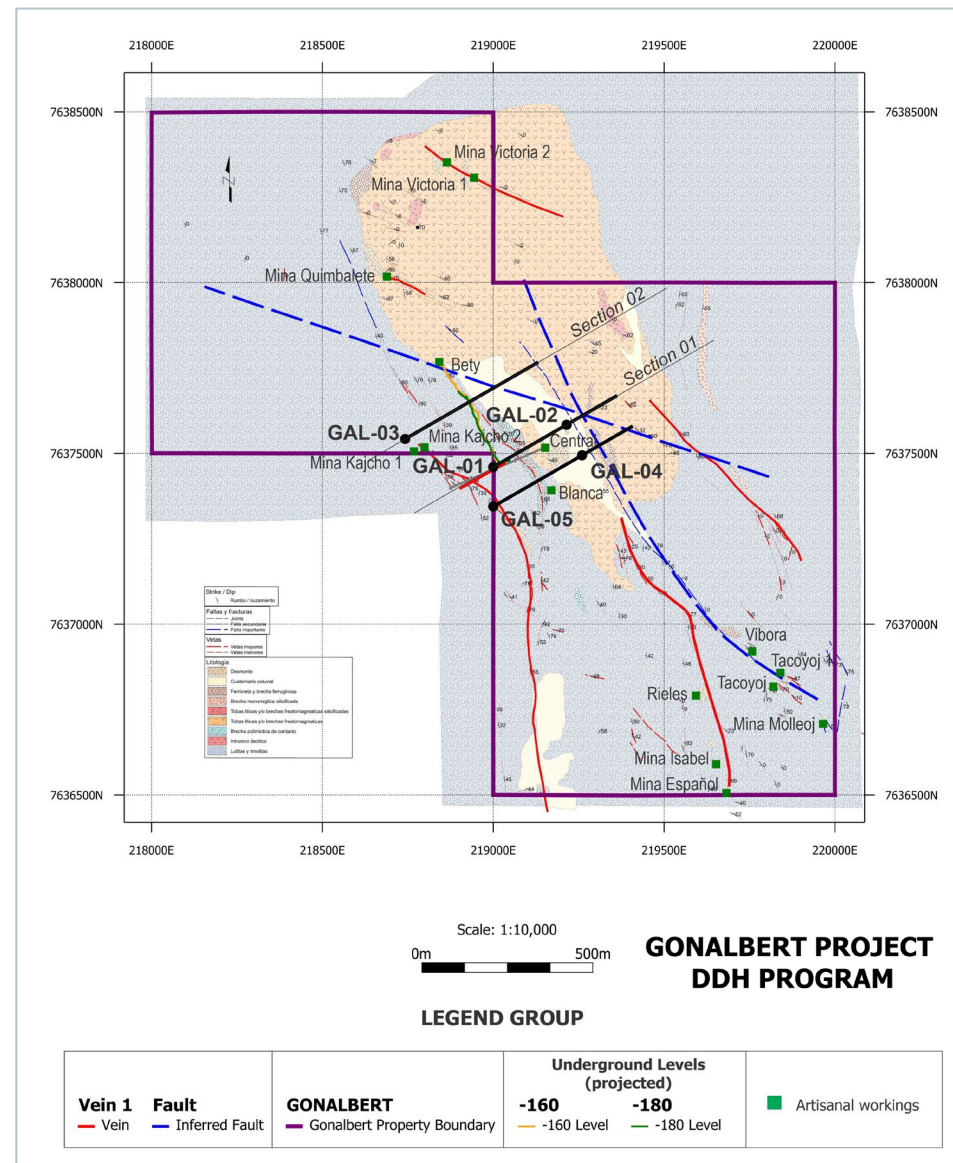
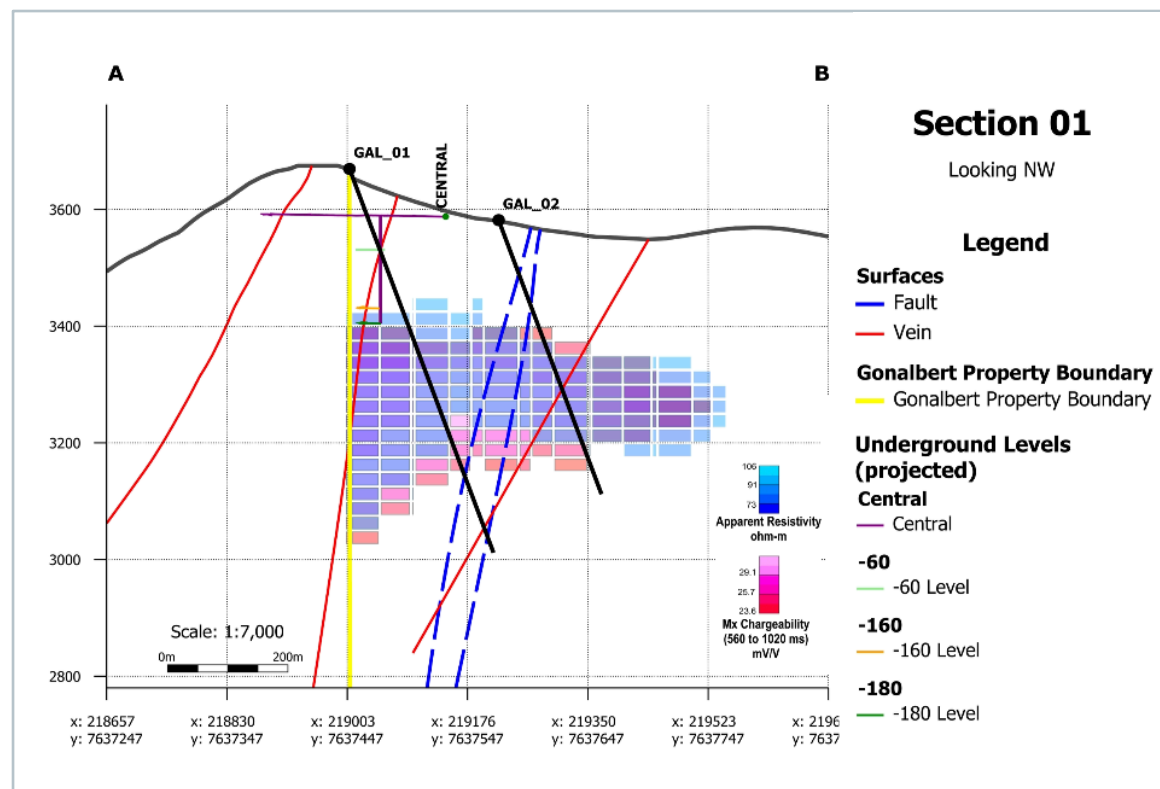


Resistivity data show **distinct lows that coincide with the faults** interpreted from the magnetic data and rugged topography



3,000 M DRILL CAMPAIGN IS IN PROGRESS

 **3,000 m drill campaign** is testing **strong chargeability** and **resistivity anomalies** around and below high grade artisanal silver mine



MAIDEN DRILLING IS IN PROGRESS AUGUST 2023



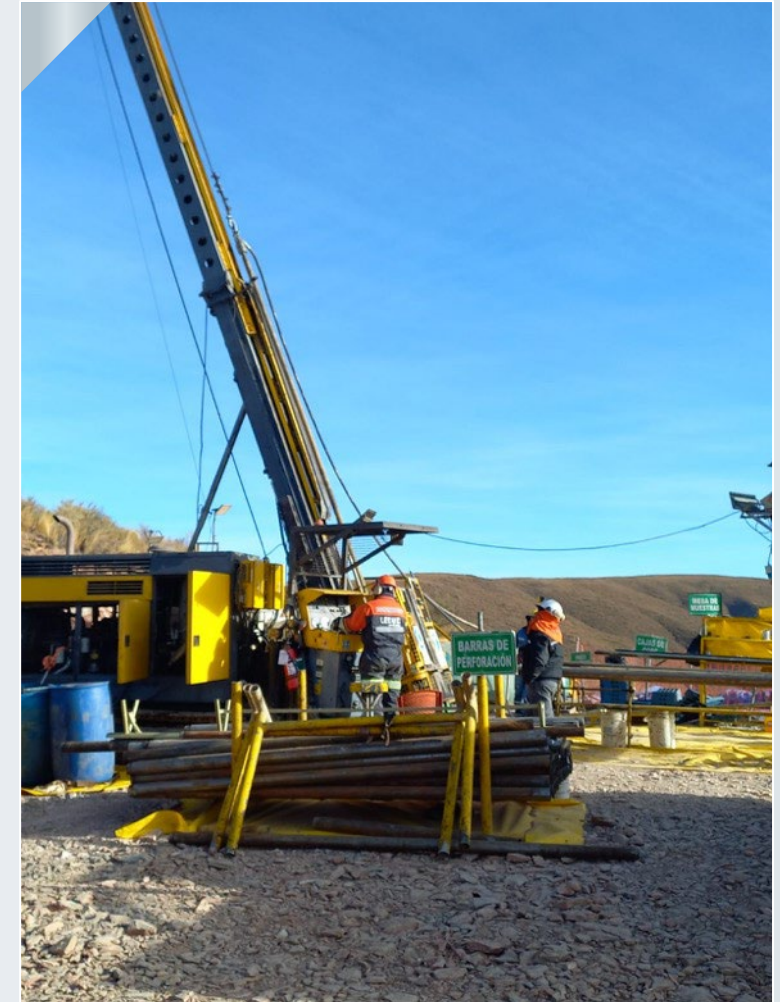
Additional IP/Res surveys in the NW part of the property have added **more than a kilometre of additional strike length to the potential mineralized zone**



Initial 5-hole diamond drill program totalling 3,300 m will test **geophysical and geological targets for epithermal polymetallic Ag-Pb-Zn mineralization** in the general vicinity of the artisanal silver mine







Significantly, **the chargeability anomaly becomes stronger**, especially at depths greater than 100 m, below a depleted, near-surface zone **where sulphide mineralization has been extensively oxidized**







A free call option on **ESG Compliant Iron Ore**



-  **Gagnon Holdings** a portfolio of iron rich mineral concessions (55% owned, 45% Champion iron)
-  531 Mt of inferred resources grading 33% Fe T
-  Excellent metallurgical target results
-  Minimal holding cost, but big upside

A free call option on **Newfoundland Gold and Silver Property**



-  **Big Easy** a low sulfidation large epithermal property
-  Significant historical drill results
6.05g Au/t + 174 Ag/t
over 1.5 m 1.3g Au/t over 8.7m
-  10,000 m diamond drilling program in 2022
tested major CSAMT resistivity anomaly
-  Minimal holding cost, but big upside



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